

**IN THE UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF DELAWARE**

**COLUMBIA HOUSING/PNC  
INSTITUTIONAL FUND IV LIMITED  
PARTNERSHIP, COLUMBIA  
HOUSING SLP CORPORATION,  
OCWEN 2000-LLC, PNC BANK, and  
COLUMBIA HOUSING/PNC  
FUND IV, INC.,**

**Plaintiffs,**

V.

**OCWEN FEDERAL BANK FSB,  
OCWEN INVESTMENT  
CORPORATION, and OCWEN  
LOAN SERVICING, LLC,**

### Defendants.

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NO. 06-371

### **THIRD JOINT MOTION TO STAY PROCEEDINGS TO ACCOMMODATE SETTLEMENT DISCUSSIONS**

All parties to these actions, by their respective undersigned counsel, move this Honorable Court for an Order staying all proceedings through February 28, 2007. The parties have executed a non-binding settlement memorandum, “which outlines the basic terms and conditions upon which [the parties] are willing to enter into a formal and definitive settlement agreement.” The parties respectfully submit that there is good cause for the requested stay because the parties are engaged in active attempts to finalize the “formal and definitive settlement agreement” and related documentation, and reasonably believe that a business resolution will be reached. The parties previously requested stays and were able to use the time to reach an agreement in principal (the non-binding settlement memorandum), and to make significant progress toward the final documents, and now request the additional time to finalize the agreement. The parties have agreed that the prospects of finalizing such a settlement will improve if they can focus their full

attention towards settlement without the distraction of substantial discovery and pre-trial preparation.

WHEREFORE, all parties to this action request that this Honorable Court stay all proceedings in the above-referenced matter through February 28, 2007, in order to allow the parties to accommodate settlement discussions.

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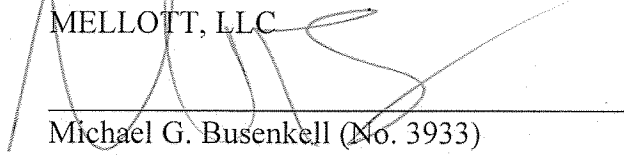


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IN THE UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF DELAWARE

|                               |   |            |
|-------------------------------|---|------------|
| COLUMBIA HOUSING/PNC          | § |            |
| INSTITUTIONAL FUND IV LIMITED | § | NO. 06-371 |
| PARTNERSHIP, COLUMBIA         | § |            |
| HOUSING SLP CORPORATION,      | § |            |
| OCWEN 2000-LLC, PNC BANK, and | § |            |
| COLUMBIA HOUSING/PNC          | § |            |
| FUND IV, INC.,                | § |            |
|                               | § |            |
| Plaintiffs,                   | § |            |
|                               | § |            |
| v.                            | § |            |
|                               | § |            |
| OCWEN FEDERAL BANK FSB,       | § |            |
| OCWEN INVESTMENT              | § |            |
| CORPORATION, and OCWEN        | § |            |
| LOAN SERVICING, LLC,          | § |            |
|                               | § |            |
| Defendants.                   | § |            |

**ORDER TO STAY PROCEEDINGS TO  
ACCOMMODATE SETTLEMENT DISCUSSIONS**

On this date, this Court considered the Third Joint Motion To Stay Proceedings To Accommodate Settlement Discussions (the "Third Joint Motion"). Having considered the Second Joint Motion, this Court is of the opinion that the Second Joint Motion should be granted.

It is therefore ORDERED that proceedings be stayed through February 28, 2007, to accommodate settlement discussions between the parties.

January \_\_\_\_, 2007.

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GREGORY M. SLEET  
UNITED STATES DISTRICT COURT JUDGE

**CERTIFICATE OF SERVICE**

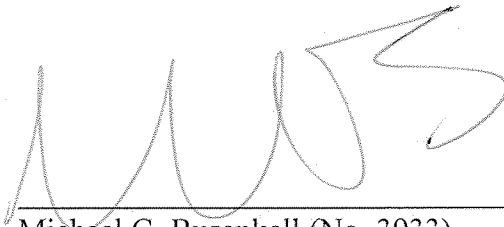
I, Michael G. Busenkell, certify that on January 22, 2007 I caused a copy of the foregoing Third Joint Motion To Stay Proceedings To Accommodate Settlement Discussions to be served in the manner indicated on:

**Hand Delivery**

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**Facsimile and U.S. Mail**

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A handwritten signature in black ink, appearing to read 'MGB', is written over a horizontal line.

Michael G. Busenkell (No. 3933)